

PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The City of Claxton Mayor and Council today announces its intention to increase the 2019 property taxes it will levy this year by 40.56 percentage over the rollback millage rate.

Each year, the board of tax assessors is required to review the assessed value of property tax purpose of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia Law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget tentatively adopted by the City of Claxton Mayor and City Council requires that a millage rate higher than the rollback millage rate, therefore, before the City of Claxton Mayor and City Council may finalize the tentative budget and set a final millage rate, Georgia law requires three public hearings to be held to the public and opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearing on this tax increase to be held at the City of Claxton Council Chambers, 206 W. Railroad Street, Claxton GA on September 26, 2019 at 11:00am and 6:00pm and on October 07, 2019 at 5:30pm.